

CLIMATE CAPITAL FORUM MAY 2023

ALLIANCE TO BUILD AUSTRALIA'S FUTURE ECONOMY THROUGH DECARBONISING

- Impact Investors
- Climate Solutions Businesses
- Climate Finance Experts
- Climate NGOs
- Philanthropists







Supercharge Australia



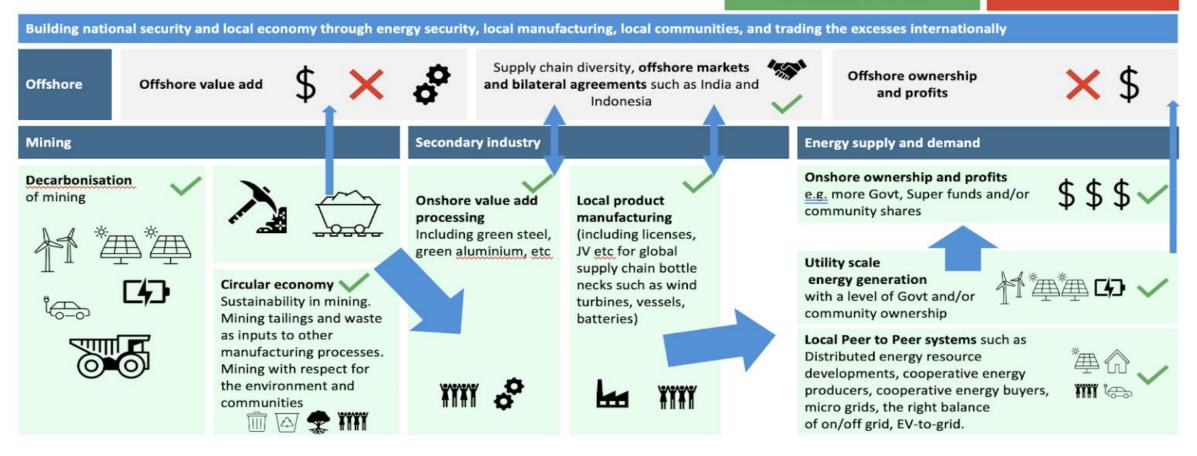




A value-adding Australian climate economy

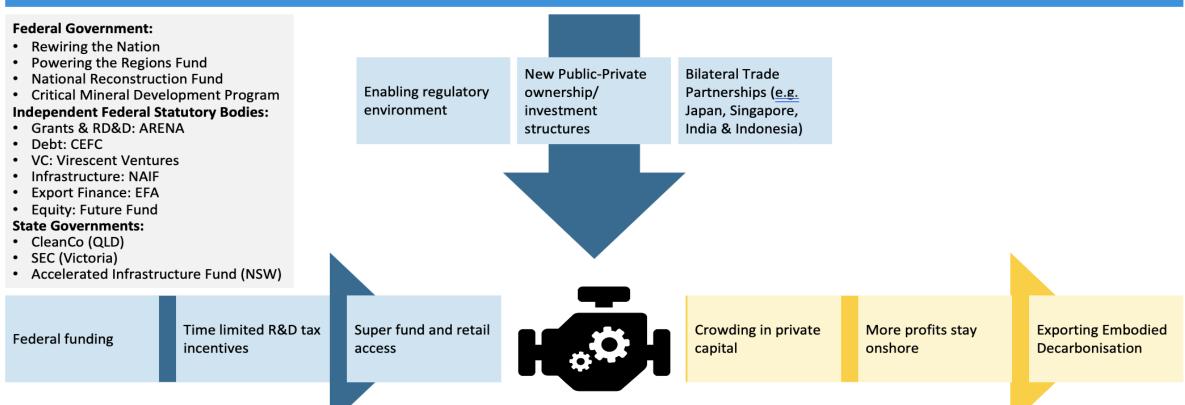
Establish targets, investment, grants, research, demand incentives, improve biodiversity and decarbonisation, regional community and first nations inclusion

Establish *comparative* disincentives



Strategic financing & policies for a value-adding Australian climate economy

Australia should aim to be a renewable energy powered-critical minerals superpower



HOW?

POLICY SOLUTIONS



Show us the VISION & AMBITION! Race is on
National Energy Transition Authority – bigger, better focus!
Advanced Manufacturing Tax Credit
New Make Australia Make Again program
New net zero investment mandate for Australia's Future Fund

•De-risk plan for cost of capital for govt-funded/supported projects in line with the *Climate Change Act*

•Bilateral zero emissions trade agreements with key partners: India, US (Pact is a good start), China, the EU, Indonesia, Japan & South Korea. Expand Singapore & Japanese agreements

POLICY SOLUTIONS



•Plan/fund home & community electrification

•Set timelines to phase out fossil fuel subsidies, all new fossil fuel projects

•Up the ante on Petroleum Resource Rent Tax (PRRT)

•Ensure multinationals **pay corporate tax** when accessing Australian markets, resources

•Incentives for project developers, investors working in partnership with **First Nations & regional communities**

•Fast track programs to skill up Australia's zero emissions workforce

JOIN US

Joanna Kay – SMART ENEGY COUNCIL

Joanna@smartenergy.org.au

BLAIR PALESE - ETHINVEST

<u>b.palese@ethinvest.com.au</u>

Climate Capital Forum Roadmap: https://smartenergy.org.au/articles/clima te-capital-forum-discussion-paper/



CLIMATE CAPITAL FORUM